



**ANNUAL DEVELOPER FEE REPORT
FOR FISCAL YEAR 2018-19**

Government Code Section 66001 and Section 66006 require districts to be accountable for the fees that are collected and expended on both an annual and five-year basis.

As required by Government Code Section 66006(b), the Developer Fee Report (“Report”) provides an annual accounting of School Facilities Fees collected by the Vista Unified School District (‘District’) during the 2018-19 fiscal year.

A. Description of School Facilities Fees in Capital Facilities Fund

The District collects School Facilities Fees from the owner/developer of residential, commercial and industrial development projects to mitigate the costs of providing interim and permanent school facilities to students generated from such development projects. School Facilities Fees collected by the District consist of the following:

| Effective Date | Residential Fee per square foot | Commercial Fee per square foot |
|--|--|---------------------------------------|
| Exemption applies for construction under 500 square feet | | |
| May 5, 2013 – August 27, 2019 | 3.20 | .51 |

The school facilities fees described in the report do not include letters of credit, bonds, or other instruments to secure payment of school facilities fees at a later date.

B. Activity for Fiscal Year 2018-19

Income:

| | |
|---|------------------------|
| Statutory School Fees (Residential) Collected | \$ 3,928,298.60 |
| Statutory School Fees (Commercial/Industrial) Collected | 179,307.84 |
| Interest Earned on Capital Facilities Fund | <u>93,224.48</u> |
| Total Income | \$ 4,200,830.92 |

Expenditures:

| | |
|--|-------------------------------|
| 000 General | (44,300.54) |
| 401 Facilities Projects | (1,153,467.57) |
| 521 Mitigation – New High School Project | <u>(8,085.00)</u> |
| Total Expenditures | (1,205,853.11) |
| Beginning Balance of the Capital Facilities Fund as of 7/1/2018 | <u>2,219,896.39</u> |
| Ending Balance of the Capital Facilities Fund as of 6/30/2019 | <u>\$ 5,214,874.20</u> |

C. School Facilities Fees Public Improvement Expenditures for 2018-19

| Project | Amount Expended | Percentage of Project by School Facilities Fees |
|----------|-----------------|--|
| 0000-000 | \$ 44,300.54 | 100% |
| 0000-401 | 1,153,467.57 | 100% |
| 0000-521 | 8,085.00 | 100% |

0000-000: Election feasibility for bond Measure LL and the actual election costs incurred.

0000-401: Lease of restroom relocatable for year 3 of 5, contract services related to construction, legal costs for pre-election and bond issuance, running track fees and costs at two sites, retaining wall and ramp at one site, modular restrooms at two sites, Office remodel at two sites, band room remodel at one site, and identification of long range capital improvements for one site.

0000-521: Mitigation work for Darwin property to meet City of Oceanside requirements on Fuel Modification Zone (FMZ).

D. Identification of an approximate date by which the construction of project(s) of the District will commence if the District determines that sufficient funds have been collected to complete financing on an incomplete project of the District and the project remains incomplete

NONE

E. Description of each Inter-fund transfer or loan made from the Capital Facilities Fund and description of Public Improvement on which the Transferred or Loaned fees will be expended

NONE

F. Refunds made pursuant to Government Code Section 66001(e) and (f)

No refund of School Facilities Fees is required, as the District has not collected sufficient funds to complete the financing of necessary public improvements to accommodate students generated from new development.